



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

SC-1120-TC

(Rev. 8/31//05)
3370

CORPORATE TAX CREDITS

NAME OF CORPORATION	FED EI #	SC FILE #
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These credits are computed on separate forms. Be sure to attach the appropriate form(s) to this schedule for the credit you are claiming.

Part I Corporate Income Tax Credits	Column A Previously Accrued	Column B Earned This Year	Column C Taken This Year	Column D Lost Due to Statute	Column E Carried Forward
1. Drip/Trickle Irrigation Systems Credit (TC-1)					
2. Minority Business Credit (TC-2)					
3. Water Resources Credit (TC-3)					
4. New Jobs Credit (TC-4)					
5. Scenic River Tax Credit (TC-5)					
6. Infrastructure Credit (TC-6)					
7. Palmetto Seed Capital Credit (TC-7)					
8. Corporate Headquarters Credit (TC-8)					
9. Credit for Child Care Program (TC-9)					
10. Base Closure/Federal Facility Employment Reduction Hiring Credit (TC-10)					
11. Economic Impact Zone Property Investment Credit (TC-11)					
12. Credit for Employers Hiring Recipients of Family independence Payments (TC-12)					
12A. Additional Credit for Employers Hiring Recipients of Family Independence Payments (TC-12A)					
13. Motion Picture Credits (TC-13)					
14. Community Development Tax Credit (TC-14)					
15. Corporate Tax Moratorium per Section 12-10-35 (TC-15)					
16. Corporate Tax Moratorium per Section 12-6-3365 (TC-16)					
17. Recycling Property Tax Credit per SC Code Section 12-6-3460 (TC-17)					
18. Research Expenses Credit (TC-18)					
19. Credit for Qualified Conservation Contribution of Real Property After May 31, 2001 (TC-19)					
20. Credit for Expenses Incurred through Brownfields Voluntary Cleanup Program (TC-20)					
21. Credit for Certified Historic Structure (TC-21)					
22. Credit for Textiles Rehabilitation (TC-23)					
23. Commercials Credit (TC-24)					
24. New Motion Picture Credit (TC-25)					
25. Venture Capital Investment Credit (TC-26)					
26. SC Quality Forum Credit (TC-28)					
27. Total Corporate Income Credits. (See instructions)					

Instructions for Part I Corporate Income Tax Credits

Line 27 - Total Columns A through E

The Total of **Column A, Previously Accrued** should be entered on Schedule C, Line 1 of the SC1120, SC1120U, SC990-T.

The Total of **Column B, Earned This Year** should be entered on Schedule C, Line 2 of the SC1120, SC1120U, SC990-T or on Line 6 of the SC1101B and SC1104, as applicable.

The Total of **Column C, Taken This Year** should be the amount shown on Schedule C, Line 5 of the SC1120, SC1120U, or SC990-T, as applicable. On the SC1120S this will be passed through to the shareholders and shown on their SC-K.

The Total of **Column D, Lost due to Statute** should be the amount shown on Schedule C, Line 6 of the SC1120, SC1120U, or SC990-T, as applicable.

The Total of **Column E, Carried Forward** should be the amount shown on Schedule C, Line 7 of the SC1120, SC1120U, or SC990-T, as applicable.

Part II Corporate License Fee Credits

	Column A Previously Accrued	Column B Earned This Year	Column C Taken This Year	Column D Lost Due to Statute	Column E Carried Forward
1. Infrastructure Credit (TC-6)	_____	_____	_____	_____	_____
2. Corporate Headquarters Credit (TC-8)	_____	_____	_____	_____	_____
3. Recycling Property Tax Credit per SC Code Section 12-6-3460 (TC-17)	_____	_____	_____	_____	_____
4. Research Expenses Credit (TC-18)	_____	_____	_____	_____	_____
5. Credit for Certified Historic Structure (TC-21)	_____	_____	_____	_____	_____
6. Venture Capital Investment Credit (TC-26)	_____	_____	_____	_____	_____
7. Total Corporate License Fee Credits. (See instructions)	_____	_____	_____	_____	_____

Instructions for Part II Corporate License Fee Credits

Line 7 - Total Columns A through E.

The Total of Column C, **Taken This Year** should be entered on Line 22 of the SC1120 or Line 16 of the SC1120S. The credits on this form cannot be used to offset license fees on the SC1120U or the CL-4 returns. For a credit against these license fees see Section 12-20-105 of the South Carolina Code of Laws.

DEFINITIONS:

PREVIOUSLY ACCRUED: Credits earned but not used in previous years and still available for use in current or future years.

LOST DUE TO STATUTE: Credits previously earned but lost due to expiration of the time period for claiming them during this tax year.

CARRIED FORWARD: Credits not used but still available for future use.